



CITY OF THOMASVILLE

North Carolina



PUBLIC SERVICES

INCORPORATED 1857

Fiscal Research Division
N.C. General Assembly
Suite 619
Legislative Office Building
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

September 23, 2015

RE: NCGS 120-157.1 through 157.4
Notice of Intent to Issue Debt over \$1,000,000

To Whom It May Concern:

This letter is to serve as Notice in compliance with NCGS 120-157.1 through 157.4 that the City of Thomasville intends to apply for a loan in an amount of up to \$1,421,192 through NCDENR/DWI/DWSRF for the purpose of constructing a water line rehabilitation project known as the **Lawndale Subdivision/Kennedy Road Water Lines Replacement** project that will increase flow and pressure to this subdivision by replacing 2-inch diameter galvanized pipe that is greater than 40 years old with new 6-inch diameter water line and connecting the area to a high pressure distribution zone. Water pressure in this area currently fails to meet minimum standards. This is a reconsideration of the loan application made in 2014 for the same project. The project cost at that time was projected to be less than one million dollars. Loan repayments will be made from revenues of the Water/Sewer Enterprise Fund. This loan, if approved by NCDENR/DWI/DWSRF, will go before the LGC for approval as well.

Sincerely,


Morgan Huffman
Public Services Director
City of Thomasville

CC: Greg Gaskins, Secretary
Local Government Commission

Joint Legislative Committee on Local Government
Committee Chairs and Committee Assistant



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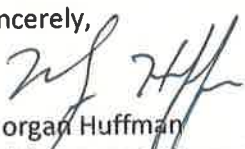
September 23, 2015

RE: NCGS 120-157.1 through 157.4
Notice of Intent to Issue Debt over \$1,000,000

To Whom It May Concern:

This letter is to serve as Notice in compliance with NCGS 120-157.1 through 157.4 that the City of Thomasville intends to apply for a loan in an amount of \$4,591,185 through NCDENR/DWI/DWSRF for the purpose of constructing a water line rehabilitation project known as the **Pilot Area Water Lines Replacement** project consisting of the installation of approximately 33,265 linear-feet of new 6-inch diameter water line that will replace 2-inch diameter galvanized line that is greater than 40 years old. The purpose of this project is to increase water flow, apparent pressure, and water quality to the residents of this section of the city and reduce the number of main breaks that are experienced. Loan repayments will be made from revenues of the Water/Sewer Enterprise Fund. This loan, if approved by NCDENR/DWI/DWSRF, will go before the LGC for approval as well.

Sincerely,


Morgan Huffman
Public Services Director
City of Thomasville

CC: Greg Gaskins, Secretary
Local Government Commission

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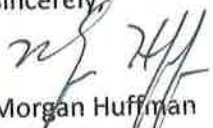
September 23, 2015

RE: NCGS 120-157.1 through 157.4
Notice of Intent to Issue Debt over \$1,000,000

To Whom It May Concern:

This letter is to serve as Notice in compliance with NCGS 120-157.1 through 157.4 that the City of Thomasville intends to apply for a loan in an amount of \$6,657,880 through NCDENR/DWI/CWSRF to cover capital costs for the purpose of constructing a sewer line rehabilitation project known as the **North Hamby Creek Outfall Phase II** project consisting of approximately 7,260 linear-feet of 24-inch diameter and 175 linear feet each of 18-inch and 8-inch diameter pipe. The purpose of the project is to increase the line size to handle existing flows and help prevent Sanitary Sewer Overflows into the Yadkin/Pee-Dee Basin. Loan repayments will be made from revenues of the Water/Sewer Enterprise Fund. This loan, if approved by NCDENR/DWI/SRF, will go before the LGC for approval as well.

Sincerely,


Morgan Huffman
Public Services Director
City of Thomasville

CC: Greg Gaskins, Secretary
Local Government Commission

Joint Legislative Committee on Local Government
Committee Chairs and Committee Assistant



HUNTON & WILLIAMS LLP
POST OFFICE BOX 109
RALEIGH, NORTH CAROLINA 27602

TEL 919 • 899 • 3000
FAX 919 • 833 • 6352

September 21, 2015

MARY NASH K. RUSHER
DIRECT DIAL: 919 • 899 • 3066
EMAIL: mnrusher@hunton.com
FILE NO: 80850.3

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT OF
PROPOSED LOCAL GOVERNMENT FINANCING**

Joint Legislative Committee on Local Government
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601
Attention Committee Chairs; Committee Assistant

Fiscal Research Division
North Carolina General Assembly
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Interim Director

**Housing Authority of the City of New Bern, N.C.
Multifamily Mortgage Revenue Notes
(Craven Terrace Apartments), Series 2015**

Ladies and Gentlemen:

We are bond counsel for the Housing Authority of the City of New Bern, N.C. (the "Authority") in connection with the proposed issuance, in one or more issuances, of (1) its multifamily mortgage revenue notes in an amount up to \$7,000,000 (the "Phase I Notes") for the financing of the acquisition, renovation and equipping by Craven Terrace, LP, a North Carolina limited partnership, or an affiliated or related entity (the "Company"), of approximately 131 units located in 16 buildings and comprising a portion of a low and moderate income multifamily residential rental facility known as Craven Terrace Apartments in New Bern, Craven County, North Carolina (the "Development"), and (2) its multifamily mortgage revenue notes in an amount up to \$10,000,000 (the "Phase II Notes" and, together with the Phase I Notes, the "Notes") for the financing of the acquisition, renovation and equipping by the Company of approximately 230 units located in 30 buildings and comprising the remaining portion of the Development.

The Notes will be issued under Chapter 157 of the North Carolina General Statutes (the "Act"). The proceeds of the Notes will be loaned to the Borrower under one or more loan agreements with the Authority, pursuant to which the Borrower will promise to pay amounts sufficient to pay principal, premium, if any and interest on the Notes when due. The Borrower's obligation will be secured by one or more deeds of trust on the Project. The Borrower and the Authority will file restrictive covenants requiring that the Project be



Joint Legislative Committee on Local Government
Fiscal Research Division
September 21, 2015
Page 2

operated as a "qualified residential rental facility," under the Internal Revenue Code of 1986, as amended, and as a facility that provides housing for persons of low or moderate income under the Act for the longer of the term of the Notes or 15 years. The Borrower will be solely responsible for repaying the Notes, and the Authority will have no financial liability whatsoever for their repayment. The Notes do not represent or constitute a debt or pledge of the faith and credit of the Authority, the City of New Bern, the State of North Carolina, or any political subdivision thereof. Principal of and premium (if any) and interest on the Notes are payable solely from the revenues received from the Borrower.

This notice is provided pursuant to N.C. Gen. Stat. §120-157.2(a). The Authority expects that the North Carolina Local Government Commission (the "Commission") will consider the Authority's proposal to issue the Notes for approval at the Commission's meeting scheduled for November 3, 2015. We are delivering this notice on behalf of the Authority and the Borrower in accordance with directions provided by the Commission in Memorandum No. 2012-02 dated July 25, 2011.

Very truly yours,

A handwritten signature in blue ink that reads "Mary Nash K. Rusher".

Mary Nash K. Rusher, Esq.
Bond Counsel

cc: Greg C. Gaskins, Secretary
Local Government Commission
NC Department of State Treasurer
325 N. Salisbury Street
Raleigh, NC 27603-1385



TOWN OF BEAUFORT – 701 FRONT STREET – BEAUFORT, NC 28516
252-728-2141 – WWW.BEAUFORTNC.ORG

September 30, 2015

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

RE: FINANCING OF CONSTRUCTION OF A NEW FIRE STATION BY THE TOWN OF BEAUFORT, NORTH CAROLINA

Ladies and Gentlemen,

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Beaufort, North Carolina (the "Town") hereby notifies you of the following:

1. The Town intends to finance via installment contract the design, construction, and outfitting of a replacement fire station as authorized under North Carolina General Statute Chapter 160A-20(a).
2. At present, the Town estimates that the financing will be in an amount not to exceed \$3,000,000.
3. The increase in ad valorem tax necessary to meet the sums to fall due under the anticipated installment contract is expected to be \$.03 per \$100 valuation and has already been implemented.
4. The Town anticipates that the Local Government Commission will consider approval of the financing at its meeting scheduled for December 1, 2015.

TOWN OF BEAUFORT, NORTH CAROLINA

BY:


Charles W. Burgess, Town Manager/Finance Officer

CC: Local Government Commission